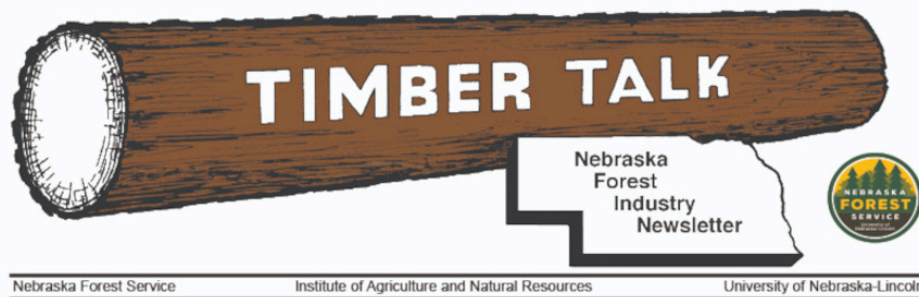


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December 2025

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Economic Reports

Hardwood

Timber Price Trends July-Sept. 2025

Missouri Timber Price Trends

Reporting Regions and Sales



Region	Product	Species	Max Price	Avg Price	Min Price	Volume	Units	Number of Reports
North	Sawlogs	Mixed Hardwoods	\$253.20	\$240.84	\$50.00	686.1	Doyle MBF	12
North	Sawlogs	Mixed Hardwoods	\$253.20	\$240.84	\$50.00	686.1	Doyle MBF	12
North	Sawlogs	Maple (hard)	\$180.00	\$169.19	\$140.00	61.08	Doyle MBF	3
North	Sawlogs	Hickory	\$200.00	\$174.89	\$60.00	112.76	Doyle MBF	12
North	Sawlogs	Hickory	\$200.00	\$174.89	\$60.00	112.76	Doyle MBF	12
North	Sawlogs	Black walnut	\$3,500.00	\$1,981.00	\$1,500.00	28.88	Doyle MBF	10
North	Sawlogs	Black walnut	\$3,500.00	\$1,981.00	\$1,500.00	28.88	Doyle MBF	10
North	Sawlogs	White oak	\$900.00	\$452.87	\$300.00	209.74	Doyle MBF	7
North	Sawlogs	White oak (group)	\$600.00	\$323.27	\$120.00	153.6	Doyle MBF	12
North	Sawlogs	Red oak (group)	\$260.00	\$173.38	\$72.00	606.52	Doyle MBF	13
North	Sawlogs	Red oak (group)	\$260.00	\$173.38	\$72.00	606.52	Doyle MBF	13
North	Stave Logs	White oak	\$2,400.00	\$1,765.30	\$1,200.00	30.78	Doyle MBF	8
South	Sawlogs	Shortleaf pine	\$327.67	\$139.87	\$62.42	738.16	Int MBF	10
South	Sawlogs	Mixed Hardwoods	\$200.00	\$139.00	\$74.97	520,335.99	Int MBF	7
South	Sawlogs	Hickory	\$327.67	\$172.01	\$100.00	251.81	Int MBF	10
South	Sawlogs	Oak (mixed species)	\$327.67	\$318.64	\$150.83	1,143,902.97	Int MBF	10

Forest Economics in Missouri ~ Timber Price Trends: Not every sale is listed. There must be a minimum of 3 reports of a specific species/product combination for it to be added to the list. Includes state sales and private land sales if information is known/reported. Maximum and minimum prices offered to timber owners are affected by the following unknown factors: The quality and size distribution of timber; the accessibility, i.e. was it close to good roads and/or what was the haul distance to the mill; topography of the units. <https://research.mdc.mo.gov/project/forest-economics-missouri>

Softwood

REGION 2, ZONE 1, NW Intermountain Zone, SAWTIMBER
Current Appraisal Data Bulletin
BULLETIN NO. BU211025
Effective December 1, 2025, Until Superseded

BASE DATA PERIOD: 4th QTR CY23 – 3rd QTR CY25	
APPRAISAL BASE PERIOD (QTR, CY):8-25	
BASE INDEX: WWPA, September 2025 (2022-23 basis)	414.91 1/
Stewardship nonsaw logging adjustment proportion 3/	0.83
Average High Bid:(Base Period Price): LP&DF \$7.75; ES \$5.52; PP \$3.00; TF \$4.82	

Average High Bid:(Base Period Price): LP&DF \$7.72; ES \$6.53; PP \$3.00; TF \$5.21

INDEX To Convert \$/CCF to \$/MBF: x 2.20960 (Average)

2 SPECIES	LP&DF	ES	PP	TF
UNIT OF MEASURE	CCF	CCF	CCF	CCF
Mbf/Ccf Ratio	0.4521	0.46513	0.46222	0.43803
6 DBH (all spp)	9.8	9.8	9.8	9.8
AVE. CCF/ACRE (all spp)	25.2	25.2	25.2	25.2
7 BASE PERIOD PRICE	7.72	6.53	3	5.21
8 MARKET ADJUSTMENT	-1.34	-0.8	0	-1.18
9 ADJUSTED BASE PER. PRICE	6.38	5.73	3	4.03
10 BASE SKID-YARD COST	128.77	128.77	128.77	128.77
13 BASE HAUL–(north BGHN, SHO)	65	65	65	65
13 BASE HAUL–(south AR,PISI,MB, NEB)	42.55	49.78	43.12	47.53
16 BASE RD MAINTENANCE	2.73	3.39	2.77	2.75
19 BASE SLASH	0.51	1.03	0.45	0.7
22 BASE TEMP. ROADS	2.52	2.95	1.87	3.54
29 COMPETITION AMOUNT	2/	2/	2/	2/
34 SALE SPECIFIED RD COST	4.84	4.33	0	6.84
35 BASE INDEX WWPA 1/	414.91	414.91	414.91	414.91
PERFORMANCE RATIO:	0.2	0.38	1	0.19

1/ Base Index adjusted to CCF (2017-18 Basis) White Woods: 414.91

2/The competition factor for the Bighorn, Medicine Bow-Routt, Arapaho/Roosevelt and Shoshone will be set at 10% (competitive). **The competition factor for the Nebraska and Pike will be 5%** for this Bulletin period (non-competitive).

3/ This value is used when adjusting TEA for the logging of nonsaw material in a Stewardship Contract or Agreement when it is a service item that is paid for.

Selected Class Factor	Sale		MBF to CCF	
	BF/CF Ratio		Convers	Index
	Range	Average	Factor	CCF Basis
A	4 to 4.49	4.25	0.425	176.34
B	4.5 to 4.99	4.75	0.475	197.08
C	5 to 5.49	5.25	0.525	217.83
D	5.5 to 5.99	5.75	0.575	238.57
E	6 to 6.49	6.25	0.625	259.32
F	6.5 and greater	6.75	0.675	280.06
G	2 to 2.49	2.25	0.225	93.35
H	2.5 to 2.99	2.75	0.275	114.1
I	3 to 3.49	3.25	0.325	134.85
J	3.5 to 3.99	3.75	0.375	155.59

COMPETITION FACTOR by Forest and VALUES based on all species live ADJ BPP

		per CCF:			
		LP&DF	ES	PP	TF
<u>Zone as a Whole</u>					
Bighorn		0.64	0.57	0.3	0.4
Medicine Bow/Routt		0.64	0.57	0.3	0.4
Nebraska		0.32	0.29	0.15	0.2
Arapaho/Roosevelt		0.64	0.57	0.3	0.4
Pike		0.32	0.29	0.15	0.2
Shoshone		0.64	0.57	0.5	0.4

REGION 2, ZONE 1, NONSAW
Current Appraisal Data Bulletin
BULLETIN NO. BU211025
Effective December 1, 2025, Until Superseded

Reference 7.14 - Current TE nonsaw Appraisal Data

ALL SPECIES NONSAW

BASE DATA PERIOD: 4TH QTR CY23 – 3Rd QTR CY25	WWPA INDEX
APPRAISAL BASE PERIOD (QTR, CY): 8-25 - Ave. Base Index	NA
BASE INDEX:	NA
Average High Bid:	\$0.25

INDEX	OPERATIONS				
2	SPECIES			<u>ALL Except Aspen</u>	<u>Aspen</u>
7	BASE	PERIOD	PRICE	0.25	1
8	MARKET ADJUSTMEN		3/	0	0
9	ADJ	BPP	(7+8)	0.25	1
13	BASE	HAUL	4/	0	0
16	BASE	ROAD	MAINTENANCE	3.05	2.77
19	BASE	SLASH		0.77	0
24	BASE	TEMP.	ROADS	2.37	2.57

3/ The use of the indexed market adjustment for nonsaw has been discontinued until an index that reflects the market for products other than sawlogs becomes available.

4/ Subtract average haul miles (52) from the sale haul miles and multiply by the haul cost. Haul cost is \$0.170/CCF/MI.)

Example: 19 mile haul [19 - 52] X \$0.1700 = -5.61

109 mile haul [109 - 52] X \$0.1700 = +9.69

Nonsaw COMPETITION FACTOR by Forest and VALUES per CCF.			
		\$ PER CCF	\$ PER CCF
		<u>ALL Except Aspen</u>	<u>Aspen</u>
<u>Zone as a Whole</u>			
Bighorn		0.03	0.10
Medicine Bow/Routt		0.03	0.10
Nebraska		0.01	0.05
Arapaho/Roosevelt		0.03	0.10
Pike		0.01	0.05
Shoshone		0.03	0.10

REGION 2, ZONE 1, STANDARD RATES (R2 FSM 2430, 2431.31a)
Current Appraisal Data Bulletin
BULLETIN NO. BU211025
Effective December 1, 2025, Until Superseded

Product	UOM	Species	Standard /5 Rate	Min. Rate
<i>Ski Area and other Operations under Special Use Permits /6 (settlement)</i>				
Sawtimber (01)	CCF (03)	all conifer	\$4.77	<i>variable /7</i>
NONSAW (08)	CCF (03)	all conifer and aspen	\$1.00	\$0.25
<i>Other Convertible Products</i>				
Sawtimber (01)	CCF (03)	all species	ABPP /8	<i>variable</i>
NONSAW (08)	CCF (03)	all species	ABPP	\$0.25
Tee Pee Poles (03) /9	each (09)	LP	\$0.50	\$0.25
Poles (03) - 4.00" to 8.00"	CCF (03)	all species	\$2.50	\$0.25
Poles (03) - 8.00" to 12.00"	CCF (03)	all species	\$3.00	\$0.25
Poles (03) - 6.5' length	each (09)	all species	\$0.50	\$0.05
Poles (03) - 8' length	each (09)	all species	\$0.75	\$0.05
Fence Stays (14) - 2.00" to	each (09)	all species	\$0.15	\$0.05
Fence Stays (14) - 2.50" to	each (09)	all species	\$0.25	\$0.05
Mine Props (05)	CCF (03)	all species	\$3.00	\$0.25
Mine Props (05)	each (09)	all species	\$0.75	\$0.05
Posts (06)	each (09)	Cedar (juniperus)	\$0.75	\$0.05
Posts (06)	CCF (03)	Cedar (juniperus)	\$9.50	\$1.00
Commercial Use Firewood (07)	cord (02)	all species	\$8.00	\$5.00
Biomass green cv (20)	ton (05)	all species	\$0.10	\$0.01
Biomass dry cv (21)	ton (05)	all species	\$0.25	\$0.01

/5 These rates are published here for optional use - when forest level Standard Rates are not available or do not match fair market value. (R2 FSM 2430, 2431.31a).

/6 Use for forest product sales on ski areas or other projects related to the operations of a special use permit.

/7 Reference R2 FSM 2430; 2431.31b, Exhibit 01, and the R2 Minimum Rate Instructions (white paper), July 2019

/8 ABPP is the adjusted base period price published quarterly in the Current Appraisal Data Bulletin.

/9 Native American Tribes may be eligible for free use permits - see WO FSH 2409.18, Ch. 80, 82.5 & 82.53.

Exports

Found the number of countries our forest products and raw material goes to was interesting. Where in Nebraska are we making veneer, plywood and engineered wood products? Or what else falls into that category in the Economic Census?

NE Exports by NAICS Commodities Forest Products and Raw

Current date: 12/05/2025 2:17 PM (Eastern Standard Time)

Measures: Total Exports Value (\$US)

State	Commodity	Country \ Time	2015	2020	2025 through August
Nebraska	3211 Sawmill & Wood Products	All Geographic Regions (World Total)	\$ 2,228,934	\$ 219,796	\$ 5,171
		Asia	\$ 2,139,532	\$ 219,796	
		Asia Near East	\$ 127,141		
		Saudi Arabia	\$ 127,141		
		Asia - Other	\$ 2,012,391	\$ 219,796	
		China	\$ 1,425,183	\$ 79,286	
		Japan	\$ 452,287	\$ 140,510	
		Korea, South	\$ 96,148		
		Taiwan	\$ 38,773		
		Europe	\$ 68,040		\$ 5,171
		France			\$ 5,171
		United Kingdom	\$ 68,040		
		North America	\$ 21,362		
		Canada	\$ 3,456		
		Mexico	\$ 17,906		
Nebraska	3212 Veneer, Plywood & Engineered Wood Products	All Geographic Regions (World Total)	\$ 487,297	\$ 521,960	\$ 124,546
		Asia	\$ 109,275	\$ 3,070	
		Asia - Other	\$ 109,275	\$ 3,070	
		Japan	\$ 45,738		
		Philippines		\$ 3,070	
		Taiwan	\$ 63,537		
		Australia and Oceania	\$ 3,459		
		Australia	\$ 3,459		
		Europe	\$ 42,134	\$ 63,686	
		Germany	\$ 13,614	\$ 51,099	
		Iceland	\$ 19,542		
		Ireland	\$ 2,806		
		Poland	\$ 6,172		
		Spain		\$ 12,587	
		North America	\$ 287,639	\$ 455,204	\$ 124,546
		Canada	\$ 287,639	\$ 409,024	\$ 88,460
		Mexico		\$ 46,180	\$ 36,086
		South/Central America	\$ 44,790		
		Central America and Caribbean	\$ 31,700		
		Costa Rica	\$ 9,353		
Dominican Republic	\$ 22,347				
South America	\$ 13,090				
Colombia	\$ 13,090				

3219 Other Wood Products	All Geographic Regions (World Total)	\$ 552,592	\$ 588,804	\$ 203,438
	Africa	\$ 3,500	\$ 6,837	\$ 5,000
	Ghana	\$ 3,500		
	Nigeria			\$ 5,000
	Seychelles		\$ 3,500	
	Zambia		\$ 3,337	
	Asia	\$ 134,813	\$ 89,593	\$ 20,338
	Asia Near East	\$ 30,260	\$ 22,372	\$ 15,964
	Kuwait	\$ 26,770		
	Oman			\$ 11,621
	Saudi Arabia			\$ 4,343
	United Arab Emirates	\$ 3,490	\$ 22,372	
	Asia - Other	\$ 104,553	\$ 67,221	\$ 4,374
	China	\$ 104,553		
	Japan		\$ 27,582	
	Korea, South		\$ 26,767	
	Maldives		\$ 7,195	
	Singapore		\$ 5,677	\$ 4,374
	Australia and Oceania			\$ 4,954
	Australia			\$ 4,954
	Europe	\$ 33,828	\$ 170,312	\$ 16,798
	Czech Republic		\$ 13,883	
	Denmark		\$ 45,699	
	France		\$ 24,440	
	Germany	\$ 31,014	\$ 41,405	\$ 4,875
	Hungary		\$ 5,600	
	Iceland		\$ 32,850	
	Italy	\$ 2,814		
	Norway		\$ 6,435	
	Spain			\$ 6,923
	Turkey			\$ 5,000
	North America	\$ 340,451	\$ 322,062	\$ 156,348
	Canada	\$ 330,379	\$ 315,254	\$ 156,348
	Mexico	\$ 10,072	\$ 6,808	
	South/Central America	\$ 40,000		
	Central America and Caribbean	\$ 40,000		
	Honduras	\$ 40,000		

Author: U.S. Census Bureau: Economic Indicators Division USA Trade Online. Source: U.S. Import and Export Merchandise trade statistics. For information on confidentiality protection, nonsampling error, and definitions, see technical documentation.

Exports by NAICS Commodities Forest Products and Raw							
Current date: 12/05/2025 2:16 PM (Eastern Standard Time)							
Measures: Total Exports Value (\$US)							
State	Commodity	Country \ Time	2015	2020	2025 through August		
Nebraska	1132 Forestry Products	All Geographic Regions	\$ 22,247	\$ 100,758			
		Europe		\$ 88,560			
		Italy		\$ 88,560			
		North America	\$ 22,247	\$ 12,198			
		Canada	\$ 22,247	\$ 12,198			
	1133 Timber & Logs	All Geographic Regions	\$ 343,633	\$ 3,049	\$ 28,010		
		Asia	\$ 343,633		\$ 10,200		
		Asia - Other	\$ 343,633		\$ 10,200		
		China	\$ 190,183				
		Japan	\$ 49,856				
Malaysia		\$ 64,862					
Philippines					\$ 10,200		
Taiwan		\$ 38,732					
North America				\$ 3,049	\$ 17,810		
Canada				\$ 3,049	\$ 17,810		

[Author: U.S. Census Bureau: Economic Indicators Division USA Trade Online. Source: U.S. Import and Export Merchandise trade statistics. For information on confidentiality protection, nonsampling error,](#)

Industry Thoughts/Quotes:

News and quotes about the industry and utilization... Excerpts from the articles that caught my eye and if indicate a common theme I'll recap below. [Words in square brackets are summaries of adjacent text or background info]. (Links are provided should you want to read the entire thing.)

Visit to American Walnut Company

In late September, the Great Plains Society of American Foresters Chapter visited the American Walnut Company in St Joseph, Missouri as part of our annual workshop and business meeting.

My biggest take-away was that we will be adding another walnut grade to the inventories we conduct for Nebraskan landowners. Decades ago, there was much advice to landowners to plant walnut plantations that would return wonderful dividends to the landowner in the future such as a harvest paying for their child's college education or be a boost to their retirement. Well, we all know that the cost of a college education has ballooned beyond the imagination, as have the cost of living overall.

While many landowners followed through on pruning and thinning of their plantations and did (or will) benefit from one or more walnut harvests that will include veneer and high grade lumber logs. Others did not do the pruning or thinning and have stands of great wildlife trees with too many branches and not enough girth to make low lumber grade, let alone veneer grade. NFS started grading those trees as craft wood, for many small mom and pop sawmills can make slabs and small boards from those logs.

But after visiting American Walnut Company, we will be including gun stock grade. We won't necessarily be advocating a harvest just because there is gun stock grade on the property, but this provides more possibilities and more information for potential bidders.



Gun stock logs



Gun stock blanks

Makers of gun stocks are looking for figure in the wood (patterns in the grain) which often forms in branch crotches and twisted limbs.

As always if you have any questions or want a site visit to evaluate your woods for management and potential revenue, please do not hesitate to reach out. Contact

info at end of newsletter.

Ponderosa Pine Utilization Summit

The Council of Western State Foresters (CWSF) Forest Products Committee (FPC) in collaboration with the Forest Stewardship Guild, Hardigg Consulting hosted a Ponderosa Pine Utilization Summit just weeks ago in Flagstaff, Arizona in partnership with the United States Forest Service. Flagstaff is located in the largest Ponderosa pine forest in the world and is also the home of Northern Arizona University, my alma mater.

It was a working summit with the 129 attendees brainstorming on ways Ponderosa pine (PIPO) may be lifted beyond its seemingly low value to pay itself out of the woods during forest management and hazardous fuels reduction activities.

Included was a tour of the Restoration Forest Products, LLC plant in Bellemont, just west of Flagstaff. No studs here, all one-by material. Cutoffs for length have found a destination as wine bottle boxes at a California winery.

A report will follow, with my main takeaway being close to my takeaway from a Hardwood Summit I attended in 2024. As a group we must educate and inform that wood products far surpass the oil based alternatives that have infiltrated the markets in the last few decades.

It's not just PIPO that needs markets and utilization to pay its way – it's all woody biomass we are dealing with here in Nebraska. Have a new product or market idea? Let's talk.



NEW TIMBER BUYER, PROCESSOR, CONTRACTOR AND MAKER LIST OPPORTUNITY.

Add your business with details on what you buy or what you process, or both! Contractors, sawmills, loggers, builders – anyone involved in forest and range management and potential merchantable material.

So many businesses on the old list no longer had working phone numbers or that were no longer around, that we decided to just start from scratch.

The resulting list will be linked to a map for ease of Nebraskans to find someone local to harvest their trees and make something from them. When you enter your information you can stipulate how far you will travel from your base location for jobs.

[Here's the directory.](#)

[Here's the form to add your business.](#)

Want to talk urban wood in general? Give Kim a call or drop an email (both at bottom of newsletter)

Utilization Events and Resources

Watch for a Samill Workshop Announcement after 1st of the year!

And let me know things you really want to know about milling so we can cover them.

Grant News

Keep watching, the USDA Forest Service is expecting to *SOON* begin accepting applications for funding from the Wood Innovations programs. Todd Gardiner is the Wood Innovations Program Manager for us in the Rocky Mountain Region. Reach out with questions and ideas if you have an interest in applying for funding. He can be reached at 970-210-9103 or todd.gardiner@usda.gov

Learn more about the [Wood Innovations Funding Programs](#).

Building up

We are working on Forestry Contractor/Industry Workshops - please let me know of any specific topics you would like to learn more about. Delimbers? Cut-to-length systems on a smaller scale? Exporting? General business? Or topics you want covered in Timber Talk. Contact info at bottom.

If we have a utilization industry, then land management costs go down, a resource is utilized, then the forest (resource), landowner and contractor get a better deal.

BIOCHAR FROM HANDPILES! No equipment needed, though a hand rake is a good idea. USFS just published a how-to document - ([PDF](#))

Different Products – New Markets

Ever have an idea for a wood product you haven't seen in production? Let's chat about it. Give Kim a call/email!

Looking to network? Help each other with ideas? We don't need to recreate the wheel. There are enough removals to grow the wood utilization space with more creators, more processors, more loggers....

The "Wood is Good" File





Milling at Horning Demonstration Forest

A walnut tree had to come down for safety reasons - there was some rot in the butt log, but uppers were looking good as we milled them up. One office will get a book case, and we'll see what else is made. Be sure you stack green wood to air dry properly using lathe, 3/4" sq stock or in this case landscape stakes were handy for 'stickers' to allow air flow between the layers. This is inside an old corn crib so plenty of air movement. If you stack in a garage or basement (enclosed space) a fan may be needed. If outside, cover the top with metal or sacrificial plywood with weights on the ends. Our last boards here had pallets placed across the top stickers for weight to lessen changes of twist and warp in the slabs.

Timber Sales

No sales known at this time.

We are developing a webpage that would have sales and where hazardous fuels / forest stand improvement projects are occurring to facilitate the utilization of all material being removed from our forests. This would allow anyone with 1 tree to hundreds of acres to get the word out. Please email or call Kim to share your input on this effort. Timber Talk would continue to have formal timber sales listed.

A Tree's best life is when it's upright, **green**, and growing.

When that life is over, give it a 2nd life.

As a forest product.

Kim Slezak, Forest Products Specialist

kslezak2@unl.edu 402-429-6931



[Questions? Contact us](#)

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